

Navigating to 2050

A safe and sustainable maritime future

#NavigatingTo2050



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The Impact of 'Fit for 55' on Ireland's Maritime Transport Sector and the Macroeconomy

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Fit for 55 Package

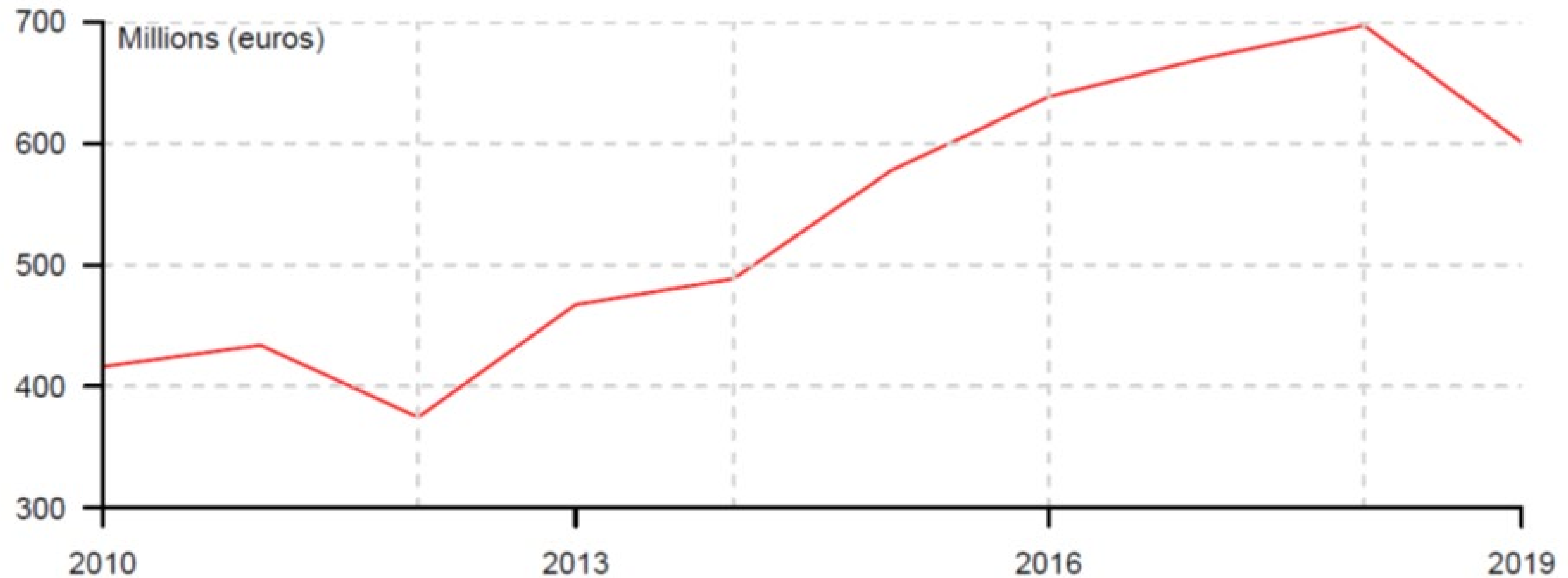
- EU Green Deal -- reduce greenhouse gas emissions by 55% across the EU by 2030 and a carbon -neutral economy by 2050.
- Fit for 55 package -- proposals to revise EU laws and introduce new initiatives across a range of sectors.
- Maritime transport sector -- package includes a suite of new regulations and taxes to incentivise the use of Renewable and Low Carbon Fuels (RLFs).

Irish Maritime Transport Sector



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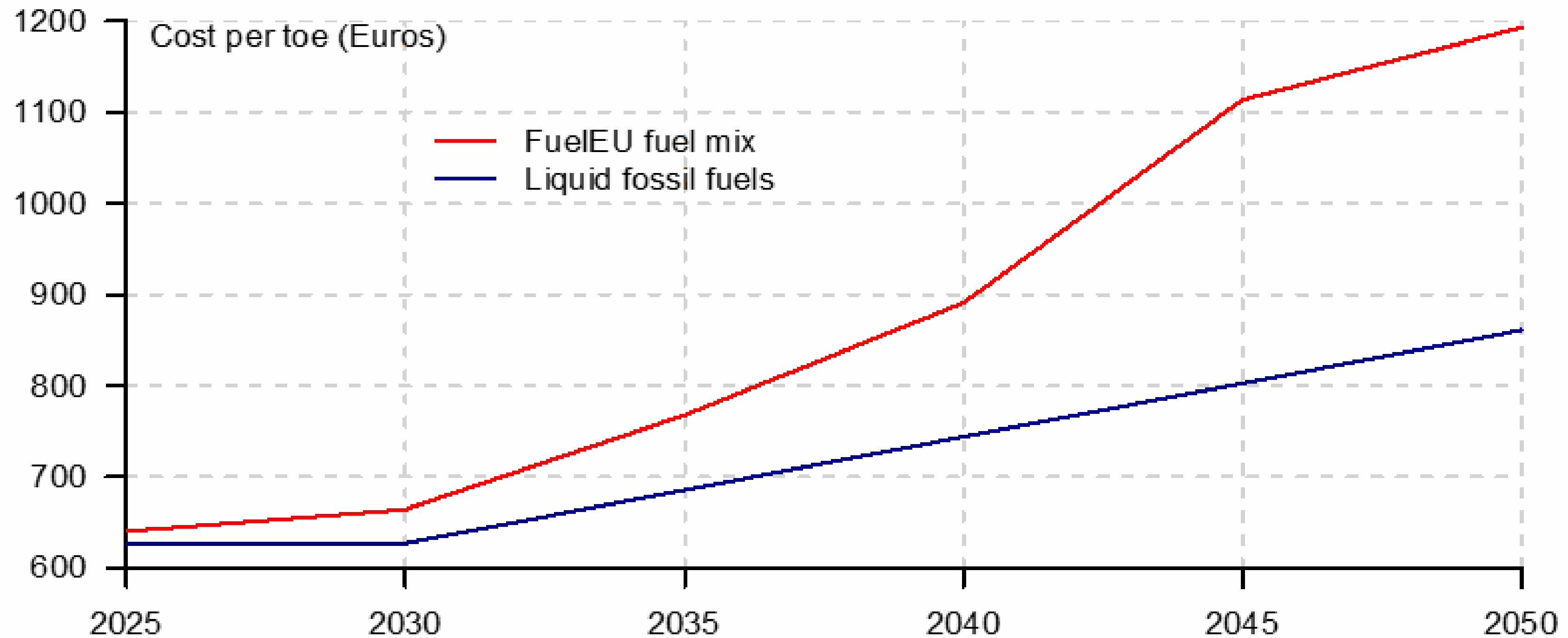
Direct GVA Shipping and Maritime Transport



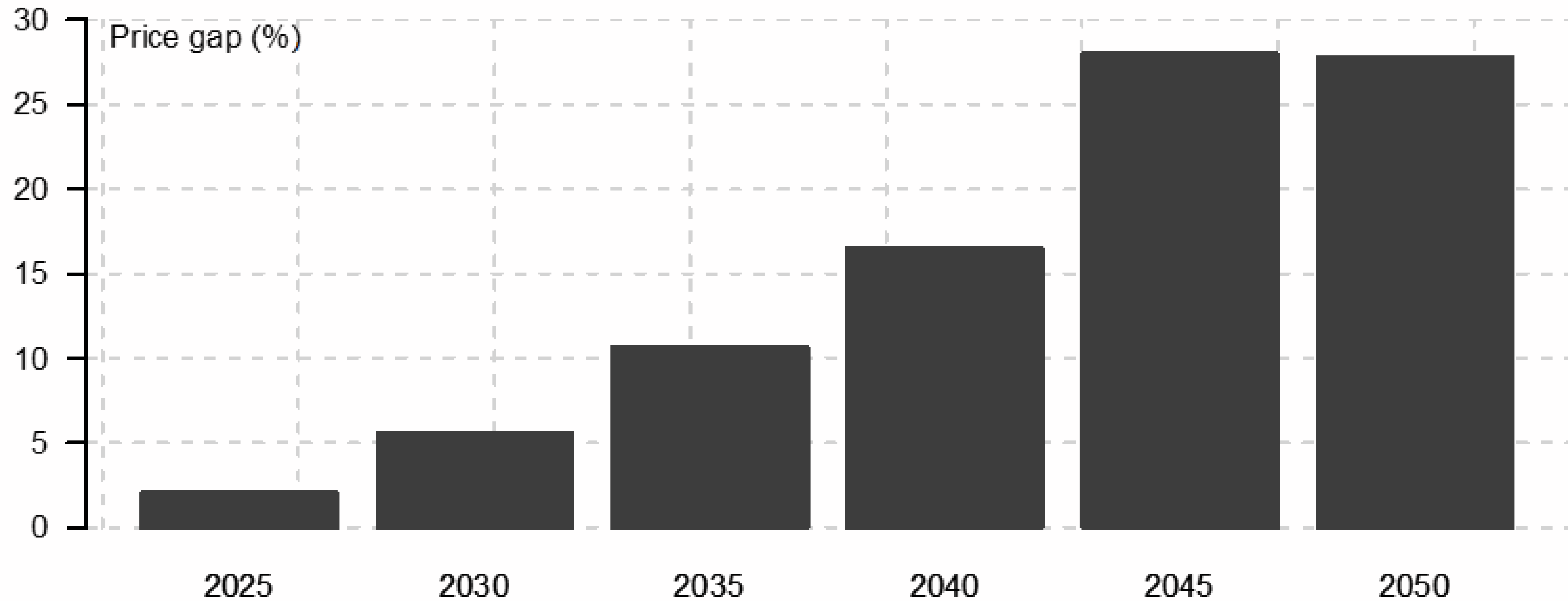
Fuel mix cost (per tonne of oil equiv.)



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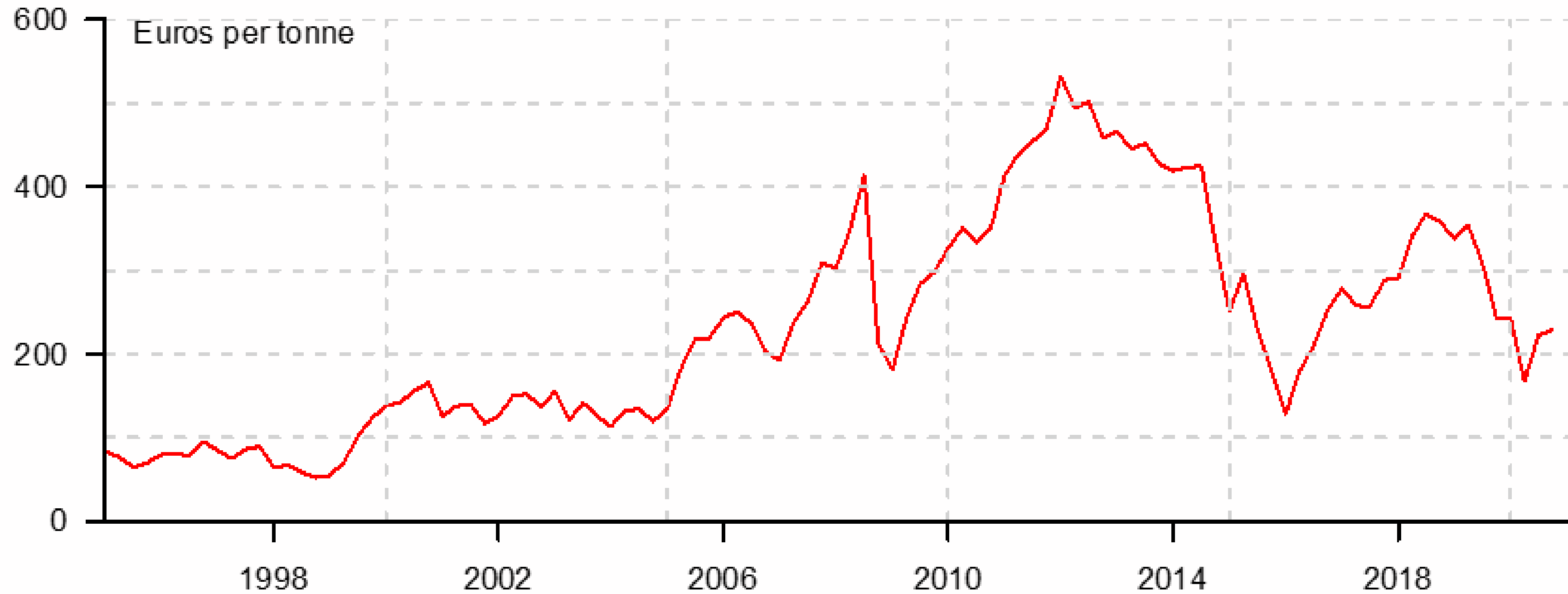
Fuel mix price gap



Marine fuel oil price



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Alternative Fuel Infrastructure Directive

Dublin

- Capital: €28m - €41m
- Operating: €100k - €146k

Cork, Shannon Foynes , Rosslare and Waterford

- Capital: €1.2m - €4.2m
- Operating: €4.3k - €15k



Maritime transport sector projections (from baseline)



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Year	Output	GVA
2025	-0.41*	-0.58***
2030	-1.11*	-1.56***
2035	-2.13*	-2.99***
2040	-3.29*	-4.60***
2045	-5.57*	-7.80***
2050	-5.54*	-7.76***

Macroeconomy projections (from baseline)



	Output	Exports	Imports	CPI
2025	-0.09***	-0.17**	0.05	0.13***
2030	-0.24***	-0.46**	0.12	0.34***
2035	-0.46***	-0.88**	0.23	0.66***
2040	-0.71***	-1.36**	0.36	1.02***
2045	-1.21***	-2.31**	0.61	1.72***
2050	-1.21***	-2.29**	0.61	1.72***



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